Top 10 - on DATA Most important things in Applied ML

1. Ensure LOTS OF useful quality data, either by having it or getting it. 2. Fast computing and access to data for quick analysis turn-around is key. 3. All data is flawed. Make sure you know how and filter it first. 4. Check and understand input data and its most basic relations. 5. Find a good loss function to converge towards what is good in your case. 6. Test several methods, as different methods apply to different cases. 7. Consider number of features, and omit those which don't contribute. 8. Do not (unknowingly) overtrain methods. Ensure this by splitting data. 9. Don't expect miracles from ML. Typical improvements are 5-20%. 10. Make cross checks. All data analysis results can be bugged/flawed.

Top 10 - on ALGORTIHMS Most important things in Applied ML

1. Ensure large data samples and understanding of it. 2. Think carefully about the loss function, i.e. what you want to optimise. 3. Tree algorithms are good for getting fast results on structured data. 4. Neural networks are more performant and versatile, but harder to train. 5. Variable transformation is typically required for Neural Networks. 6. Image analysis is mostly done with a Convolutional Neural Network. 7. **Dimensionality reduction** benefits high dimensional problems. 8. Streams of data (e.g. text) can be analysed with LSTM/RNN networks. 9. Unsupervised learning/clustering results can be difficult to interpret. 10. Uncertainties in regression can be given by ML (typically NN) algorithms.